CA

KIRAN K AGRAWAL & ASSOCIATES
Chartered Accountants
JAIPUR

☎ 9460576075, 0141-2763352
95, MADHAV NAGAR,
DURGAPURA RLY ST., JAIPUR- 302018

INDEPENDENT AUDITOR'S REPORT

To,
Executive Officer,
Nagar Palika, Sumerpur
Dist- Pali (Raj)

We have audited the accompanying financial statements of **Nagar Palika, Sumerpur Dist-Pali,** which comprises the Balance Sheet as at **March 31, 2018**, the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Nagar Palika in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the NAGAR PALIKA"s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the NAGAR PALIKA"s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ***QUALIFIED AUDIT OPINION***.

Kiran K. Agrawal & Associates
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Chartered Accountants

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Opinion

Subject to statement on additional matters as given in Annexure - A attached herewith, and the following:

1) *Liabilities that may arise on account of late filing of return, late payment, short or non-deduction and mismatching of TDS, WCT, Royalty and Labour Cess has not been ascertained and hence not considered, to this extent Liabilities are understated.*

2) *Closing Stock of Stores has not been determined by the municipality and hence not considered in the accounts. To this extent both,* ***Deficit*** *for the year and Assets are overstated.*

3) *All expenses except salary, contribution towards new pension scheme, accounting charges and audit fee are accounted for on cash basis. Similarly, all incomes are accounted for cash basis.*

4) *The Nagar Palika has not reconciled its accounts with bank (current account & saving account) till date therefore we are unable to comment upon on the correctness of bank book.*

In our opinion and to the best of our information and according to the explanations given to us, *except for the effects of matters described in the basis for Qualified Opinion mentioned above* the financial statements give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual :-

a) in the case of the Balance Sheet, of the state of affairs of the Nagar Palika as at March 31,2018,

b) in the case of the Income and Expenditure Account, of the **Surplus** for the year ended on that date;

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We further report that:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) in our opinion proper books of account as required by law have been kept by the Nagar Palika so far as appears from our examination of those books;

c) the Balance Sheet, Income and Expenditure Account dealt with by this Report are in agreement with the books of account;

d) in our opinion, the Balance Sheet, Income and Expenditure Account, comply with the Rajasthan Municipal Accounts Manual;

For Kiran K Agrawal and Associates
Chartered Accountants
FRN 015258C

Kiran K. Agrawal & Associates FRN. 015258C Chartered Accountants

Kiran Agrawal

(Kiran Agrawal)
Partner
M. No. 403554

Place : Jaipur
Date : 06.09.2019

UDIN - 19403554AAAAAK8546

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Annexure A to Auditor's Report (2017-2018)
Additional Matters to be Reported by the Auditor

S. No.	Additional Matters	Remarks/ Observations
1	Whether all sums due to and received by the Municipality have been brought to account and have been appropriately classified; and Major issue identified in the accounting system and any discrepancies identified.	All sums paid to and received by the Municipality have been brought to account and have been appropriately classified subject to following :- a. For the payment of expenditure whether capital or revenue expenditure, most of the voucher has not been journalized before the payment. b. There is neither Urban Development Tax assessment for the F.Y. 2017-18. Nor other revenue assessment during the F.Y. 2017-18. Therefore no tax or revenue income has been accrued for the F.Y. 2016-17 at end of Financial Year. c. Statement of Outstanding liabilities is not prepared in the prescribed format, therefore the double entry accounting has no conformity with Accrual Concept. d. Year wise register has not been maintained for earnest money and security deposits.

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Chartered Accountants

2	Whether all grants sanctioned or received by the Municipality during the year, have been accounted properly, and where any deduction is made out of such grants towards any dues of the Municipality whether such deductions have been properly accounted;	a. Yes the entire grant received during the year has been accounted properly on cash basis. b. The Nagar Palika has maintaining grant wise bank accounts which is required as per Rajasthan Municipal Accounts Manual Chapter-14
3	Whether any Earmarked Funds have been created as per the provision of any statute and, if so, whether such Earmarked Funds have been utilized for the purposes for which they were created;	Earmarked Funds for Gratuity and PF has been created and utilized for the purpose for which they were created.
4	Whether the Municipality is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets; whether these fixed assets have been physically verified at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same has been properly dealt with in the books of account;	The Nagar Palika is maintaining the register of fixed assets but not as per the prescribed format. A major portion of fixed assets have been physically verified by the management during the year.
5	Whether in case of leasehold property given by the municipality, whether lease rentals are collected regularly by the Municipality and that the lease agreements are renewed after their expiry;	Lease rentals are collected regularly but the lease agreements are not renewed properly.
6	Whether physical verification has been conducted by the Municipality at reasonable intervals in respect of stores; Whether the procedures of physical verification of stores followed by the Municipality are reasonable and adequate if not, state the inadequacies in such procedures; Whether any material discrepancies have been noticedon physical verification of stores as compared to stores records, and if so, whether the same have been properly dealt with in the books of account;	Register of Store has been maintained but not as per the prescribed format, and no physical verification has been carried out by the Nagar Palika.
7	Whether the parties to whom loans or advances have been given by the Municipality are repaying the principal amounts as stipulated and are also regular in payment of the interest and if not, whether reasonable steps have been taken by the Municipality for recovery of the principal and interest;	In respect of loans and advances in the nature of loan given the municipality, the parties have generally repaid the principal amount and interest as per terms, wherever stipulated.

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8	Whether advances given to municipal employees and interest thereon are being regularly recovered;	In respect of loans and advances in the nature of loan given the municipality, the employees have generally repaid the principal amount and interest as per terms, wherever stipulated.
9 10	Whether there exists an adequate internal control procedure for the purchase of stores, fixed assets and services. Whether there exists an adequate internal control procedure for the contracting of works and projects, periodic inspections and measurements, quality checks and payments there for	a. All the purchases has been booked as expenditure at the time of payment irrespective of consumption/use at the later period. b. No records/ details have been made for closing stock/ inventory of stores which has not been consumed at the year end. c. No physical verification has been conducted during the year by any of the competent authority. d. Payment to PD A/c of provident fund has been delayed in most of the cases. e. No timely verification of cash in hand has been done by the competent authority. f. No subsidiary ledger has been maintained for functional expenses, no reconciliation has also been made. g. In most of the cases the Nagar Palika has not made timely payment of statutory dues such as TDS, Service Tax, WCT, etc. h. Nagar Palika has not paid any amount on account of deduction for Royalty & Labour Cess and other dues.
11	Whether the Municipality is regular in depositing statutory dues including tax deducted at source, works contract tax, cess payable to the Government, ESI, PF etc., and if not, the nature and cause of such delay and the amount not deposited;	a. Nagar Palika has been generally regular in depositing statutory dues.

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12	Whether any personal expenses have been charged to the Municipality's accounts; if so, the details thereof;	No.
13	Whether the books and registers specified under the Rajasthan Municipal Accounts Manual and other applicable acts and rules have been properly maintained; whether Bank Reconciliation statements have been properly prepared for all the bank accounts of theMunicipality;	The following books/ voucher/ register/ records has not been maintained or not maintained in prescribed format by the Nagar Palika :- a. Journal Book b. Journal Voucher c. Collection Register d. Summary of Daily collection e. Register of Bills for payment f. Payment order g. Cheque Issue Register h. Register of Advance i. Demand Register j. Bill for Municipal Dues k. Summary Statement of Bills Raised l. Register of Notice Fee, Warrant Fee, Other Fee m. Summary Statement of Notice Fee, Warrant Fee, Other Fee n. Register of Refunds, Remissions and write-offs o. Summary Statement of Refunds, Remissions and write offs p. Statement of Outstanding Liability for expenses q. Register of Land r. Function-wise Income Subsidiary Ledger s. Function-wise Expense Subsidiary Ledger t. Asset Replacement Register u. Register of Public Lighting v. System w. Statement of Closing Stock as on year end. x. Register of Interest on Loans to employee for the year y. Special Fund Register

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14	Whether the year-end and reconciliation procedures have been carried out;	No year- end reconciliation procedures have been carried out in prescribed formats by the competent authority.

For Kiran K Agrawal and Associates

Chartered Accountants
FRN 015258C

Kiran Agrawal

(Kiran Agrawal)
Partner
M. No. 403554

Place: Jaipur
Date: 06.09.2019

UDIN- 19403554AAAAAK8546

NAGAR PALIKA
SUMERPUR, DISST. PALI
BALANCE SHEET AS AT 31 ST MARCH, 2018

(Amount in Rs)

Particulars	Note No.	As on 31st March, 2018	As on 31st March, 2017
I. LIABILITIES			
(1) Reserve & Surplus			
(a) Municipal General Fund	2	226,435,087.00	174,963,070.00
(b) Earmarked Fund	3	29,459,478.04	-
(2) Grant / Contribution For Specific Purposes	4	133,690,535.00	120,578,171.00
(2) Loan Liabilities			
(a) Unsecured Loans	5	21,098,038.00	21,598,038.00
(3) Current Liabilities			
(a) Sundry Deposits	6	19,574,150.00	6,852,496.00
(b) Other Current Liabilities	7	16,584,106.00	10,873.278.00
Total		**446,841,394.04**	**334,865,053.00**
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Gross Block	8	391,659,397.00	246,278,397.00
(ii) Depreciation Fund		59,079,618.00	25,127,720.00
(iii) Net Block		332,579,779.00	221,150,677.00
(b) Capital WIP		1,094,532.00	1,094,532.00
(2) Current assets			
(a) Cash and Bank Balances	9	111,993,355.04	111,446,116.00
(b) Short-term loans and advances	10	1,173,728.00	1,173,728.00
Total		**446,841,394.04**	**334,865,053.00**
Significant Accounting Policies	1		
Notes on Accounts	2 to 22		

As per our separate report of even date

For Kiran K Agrawal and Associates
Chartered Accountants
FRN 015258C

Kiran K. Agrawal & Associates * Chartered Accountants * FRN. 015258C

Kiran Agrawal
(Partner)
M.No. 403554

Place : Jaipur
Date : 06.09.2019

For and on behalf of The Municipal Board Sumerpur

Yogesh Acharya
(Executive Officer)

Babu Lal Dave
(Asst Account Officer II)

NAGAR PALIKA
SUMERPUR, DISST. PALI
For The Year 2017-18
INCOME AND EXPENDITURE A/C

(Amount in Rs)

Particulars	Note No.	For the year ended 31st March, 2018	For the year ended 31st March, 2017
INCOME			
Income From Taxes	11	2,871,763.00	371,984.00
Assigned Compensation	12	120,131,624.00	107,934,000.00
Rental Income From Municipal Properties	13	183,478.00	296,100.00
Fees And Surcharge Income	14	20,791,646.00	16,560,319.00
Receipts From Sales	15	27,765,318.00	12,696,568.00
Interest Income	16	2,201,231.00	1,120,623.00
Other Income	17	132,141.00	299,188.00
A Total Revenue		**174,077,201.00**	**139,278,782.00**
EXPENSES			
Administaration Expenses	18	12,026,885.00	7,460,631.00
Establishment Expenses	19	61,077,163.00	63,591,528.00
Operational And Maintenance Expenses	20	50,835,486.00	24,380,294.00
Interest & Finance Charges	21	12,366.00	9,025.00
Programme Expenses	22	5,369,602.00	3,329,461.00
Total Expenses		**129,321,502.00**	**98,770,939.00**
Surplus / Deficit Before Adjustment Of Prior Period Item And Depreciation		44,755,699.00	40,507,843.00
Less : Preior Period Item		0.00	0.00
Less : Preior Period Adjustment Of Depreciation		33951898.00	25127720.00
Net Surplus / Deficit		**10,803,801.00**	**15,380,123.00**

As per our separate report of even date

For Kiran K Agrawal and Associates
Chartered Accountants
FRN 015258C

Kiran Agrawal

FRN. 015258C
Kiran K Agrawal & Associates
Chartered Accountants

Kiran Agrawal
(Partner)
M.No. 403554

Place : Jaipur
Date : 06.09.2019

For and on behalf of The Municipal Board Sumerpur

Yogesh Acharya
(Executive Officer)

Babu Lal Dave
(Asst Account Officer II)

NAGAR PALIKA

SUMERPUR,DISTT. PALI

Note No. 2

Municipal General Fund

(Amount in Rs)

Particulars	As on 31st March, 2018	As on 31st March, 2017
Opening Balance	174,963,070.00	159,199,701.00
Add: Amount Received during the Year	84,390,383.04	15,763,369.00
TOTAL	**259,353,453.04**	**174,963,070.00**
Less: Deducion during the year	32,918,366.04	-
TOTAL	**226,435,087.00**	**174,963,070.00**

Note No. 3

Earmarked Fund

(Amount in Rs)

Particulars	As on 31st March, 2018	As on 31st March, 2017
GPF & Gratuity Fund	29,459,478.04	-
Closing Balance	**29,459,478.04**	-

Note No. 4

Grant / Contribution For Specific Purposes

(Amount in Rs)

Particulars	As on 31st March, 2018	As on 31st March, 2017
CM BPL Aasvasiya Yojana (SBI)	1,988,058.00	1,988,058.00
Day Nulm Anudan Scheme	1,019,934.00	1,019,934.00
Finance Commission 4th & 5th	48,290,498.00	65,757,481.00
IHSDP Scheme	7,512,129.00	7,458,129.00
SBM	18,893,945.00	15,535,495.00
SJSRY	294,819.00	594,819.00
Mla Fund	(1,290,672.00)	(300,745.00)
Nideshalay Isthaniy Nikay	27,116,000.00	27.116.000.00
Prime Minister Jal Savalamban Yojana	123,205.00	1,409,000.00
Finance Commission 13th & 14th	27,740,000.00	-
Other Grant	2,002,619.00	-
TOTAL	**133,690,535.00**	**120,578,171.00**

Note No. 5

Unsecured Loans

(Amount in Rs)

Particulars	As on 31st March, 2018	As on 31st March, 2017
Loan from RUIDP	21,098,038.00	21,598,038.00
TOTAL	**21,098,038.00**	**21,598,038.00**

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Note No. 6

Current Liabilities

(Amount in Rs)

Particulars	**As on 31st March, 2018**	**As on 31st March, 2017**
Security Deposit	19,574,150.00	6,852,496.00
TOTAL	**19,574,150.00**	**6,852,496.00**

Note No. 7

Other Current Liabilities

(Amount in Rs)

Particulars	**As on 31st March, 2018**	**As on 31st March, 2017**
Employess Liabilities (A)		
PF Gratutiy Pension	(175,602.00)	365,111.00
	(175,602.00)	**365,111.00**
Statutory Liabilities (B)		
Labour Cess	3,744,111.00	1,097,580.00
S. T. Payable	18,357.00	3,515.00
Patkar Kalyan Kosh	102,260.00	-
Entry Tax Payable	151,250.00	-
TDS Payable	456,906.00	245,634.00
Royalty Payable	7,692,543.00	5,378,445.00
GST Payable	543,091.00	-
	12,708,518.00	**6,725,174.00**
Other Liabilities (C)		
Barsati Pani Tank	15,000.00	15,000.00
Barsati Pani Refundable	2,457,900.00	2,457,900.00
Hold Payment	291,756.00	291,756.00
Bank Loan Deduction	1,044,336.00	1,052,116.00
House rent deduction from employees	112,436.00	35,953.00
LIC deduction from employees	(69,732.00)	(69,732.00)
Home Loan Deduction	34,137.00	-
Other deduction from employees	58,940.00	-
Sundry Creditors	70,799.00	-
NPS	35,618.00	-
TOTAL	**4,051,190.00**	**3,782,993.00**
TOTAL (A+B+C)	**16,584,106.00**	**10,873,278.00**

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NAGAR PALIKA
SUMERPUR,DISTT. PALI

Note No. 9

Cash and Bank Balances

(Amount in Rs)

Particulars	As on 31st March, 2018	As on 31st March, 2017
Balances with Banks		
13th Finance Cash Book		
BSUP a/c no. 251 ICICI	2,323,065.00	5,359,155.00
ICICI Bank a/c 1839	574,370.00	5,704,969.00
ICICI Bank a/c 0806	5,049,419.00	30,460,722.00
CM BPL Aavasiy Yojna SBI	2,062,110.00	1,988,058.00
DAY NULM Cash Book		
ICICI Bank 791	974,118.00	1,019,934.00
General Cash Book		
Bank of Baroda	100.00	100.00
HDFC a/c	15,690,191.00	3,014,935.00
OBC Bank NSDP	41,425.00	-
Pali Urban Co Operative Bank	786,910.00	786,910.00
SBBJ Saving a/c	2,278,018.41	2,158,990.00
KMB 76707	6,000.00	6,000.00
Union Bank Of India	2,965,111.00	1,318,353.00
Axis Bank 91701000814-8388	2,663,704.00	1,634,780.00
Treasury a/c	32,266,168.83	35,240,385.00
PD GPF & Gratuity 4764	29,459,478.04	-
IHSDP SBI a/c 498	7,271,717.00	7,171,197.00
SJSRY PD a/c	40,000.00	40,000.00
SBM Cash Book		
ICICI Bank a/c 702	7,541,343.00	4,738,495.00
SBM T-4722	-	10,797,000.00
Cash in Hand	**107.00**	**6,132.00**
TOTAL	**111,993,355.04**	**111,446,116.00**

Note No. 10

Short Term Loans and Advances

(Amount in Rs)

Particulars	As on 31st March, 2018	As on 31st March, 2017
Advance Adjustment	123,728.00	123,728.00
Executive Eng Jawai Nahar	1,000,000.00	1,000,000.00
Yashwant Parihar	50,000.00	50,000.00
TOTAL	**1,173,728.00**	**1,173,728.00**

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Note No. 11

Income From Taxes

(Amount in Rs)

Particulars	As on 31st March, 2018	As on 31st March, 2017
House Tax	95,631.00	79,814.00
Nagriya Kar	2,757,752.00	292,170.00
Cleaning Tax	18,380.00	-
Total	**2,871,763.00**	**371,984.00**

Note No. 12

Assigned Revenue & Compensation

(Amount in Rs)

Particulars	As on 31st March, 2018	As on 31st March, 2017
Compensation in Lieu of Octroi	118,728,000.00	107,934,000.00
Other Revenue Grant	1,403,624.00	-
TOTAL	**120,131,624.00**	**107,934,000.00**

Note No. 13

Rental Income From Municipal Properties

(Amount in Rs)

Particulars	As on 31st March, 2018	As on 31st March, 2017
Rental Income	183,478.00	296,100.00
TOTAL	**183,478.00**	**296,100.00**

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NAGAR PALIKA

SUMERPUR,DISTT. PALI

Note No. 14

Fees And Surcharge Income

(Amount in Rs)

Particulars	As on 31st March, 2018	As on 31st March, 2017
Suchikaran & Registration	37,100.00	51,892.00
Licensing Fees	3,093.00	3,437.00
Fees for Grant of Permit		
Fees for other application Form	592,610.00	367,239.00
NOC Fees	116,290.00	3,316,802.00
Fees for Certification or Extract		
Copy Application Fees	8,742.00	18,403.00
Birth & Death Certificate	260.00	12,035.00
Certificate	52,479.00	59,712.00
Marriage Certificate	52,978.00	18,546.00
Development Charges		
Development Charges	2,376,272.00	5,807,234.00
Patrkar Kalyan Fund	15,333.00	20,463.00
Road Cutting Charges	252,500.00	38,062.00
Document Charges		17,477.00
Regulation Fees		
Premium	2,096,789.00	2,950,670.00
Processing Fees	32,217.00	26,189.00
Permission	4,481,486.00	1,016,253.00
Niyaman Fees	5,128,935.00	81,290.00
BSUP Charges	29,042.00	21,369.00
Any Prabhar (Other Charges)	1,827,126.00	1,102,376.00
Compensation Fees	694,683.00	372,990.00
Parking Fees	150,000.00	509,040.00
Bhu Rajasv (40%)	-	(821,448.00)
Bhumi Bakaya Rashi	-	37,000.00
Bhumi Upyog Shulk	-	313,411.00
Penalties & Fines	-	218,669.00
Other Fees		
Advertisement Fees	346,470.00	103,785.00
Sevarage Connection Fees	269,511.00	97,150.00
Nigman Fees	3,301.00	243,288.00
Sub Division	61,802.00	-
Surcharges	1,336,680.00	-
Transfer Fees	545,852.00	274,559.00
Agreement & Stamp	280,095.00	21,444.00
Assets Report	-	4,159.00
Amptiyar Fees	-	12,500.00
Pratham Tal	-	11,989.00
Business Shulk	-	212,324.00
15% Comm Raj	-	7,360.00
Street Vendor Receipt	-	12,650.00
TOTAL	**20,791,646.00**	**16,560,319.00**

Note No. 15

Receipts From Sales

(Amount in Rs)

Particulars	As on 31st March, 2018	As on 31st March, 2017
Sale of Product		
Sale of Land Auction	19,548,349.00	9,461,479.00
Sale of Tender Form	1,204,745.00	462,674.00
Lease Rashi	7,012,224.00	2,772,415.00
Total	**27,765,318.00**	**12,696,568.00**

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Note No. 16

Interest Income

(Amount in Rs)

Particulars	As on 31st March, 2018	As on 31st March, 2017
Interest	2,201,231.00	1,120,623.00
TOTAL	**2,201,231.00**	**1,120,623.00**

Note No. 17

Other Income

(Amount in Rs)

Particulars	As on 31st March, 2018	As on 31st March, 2017
Audit Recovery	131,035.00	22,166.00
Other Income	1,100.00	6,000.00
State Grant	6.00	3.00
Excess Payment/ Rec From Party	-	304.00
Jangana Training Bhatta	-	110,000.00
MTR Shulk	-	126,700.00
Pashupalan Madad Less Exp	-	(95,000.00)
Recovery From Other Advertisement	-	2,000.00
Salary Vasuli	-	13,507.00
Misc Diff in CB	-	113,506.00
Other Exp	-	2.00
TOTAL	**132,141.00**	**299,188.00**

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Chartered Accountants

NAGAR PALIKA
SUMERPUR,DISTT. PALI

Note No. 18

Administaration Exp

(Amount in Rs)

Particulars	As on 31st March, 2018	As on 31st March, 2017
Office Maintenance		
Bill Payment	-	13,630.00
Water Charges	-	14,132.00
Communication Expenses		
Telephone & Mobile Charges	194,253.00	238,848.00
News Paper & Magazine Charges	28,214.00	32,529.00
Printing & Stationery		
Printing	117,532.00	128,040.00
Stationery	447,718.00	132,290.00
Computer Exp	-	35,050.00
Travelling and Conveyance		
Travelling & Vehicle Exp	331,167.00	260,477.00
Oil & Fuel	3,841,274.00	1,713,607.00
Insurance & Vehicle Registration Fees	248,689.00	120,231.00
Legal Fees	503,850.00	324,980.00
Advertisement Expenses	2,075,686.00	2,035,777.00
Other Advertisement Expenses		
Medicine & financial etc	-	194,550.00
Other Casual Expenses	4,138,502.00	2,212,490.00
Membership of CMAR & Other	100,000.00	4,000.00
TOTAL (A)	12,026,885.00	7,460,631.00

Note No. 19

Establishment Exp

(Amount in Rs)

Particulars	As on 31st March, 2018	As on 31st March, 2017
Salary And Allowance	60,919,082.00	63,214,963.00
Medical Reimbursement	65,831.00	184,415.00
Uniform Allowance to Employees	92,250.00	192,150.00
TOTAL	61,077,163.00	63,591,528.00

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NAGAR PALIKA
SUMERPUR,DISTT. PALI

Note No. 20

Operating and Maintenance Exp

(Amount in Rs)

Particulars	As on 31st March, 2018	As on 31st March, 2017
Electricity & Water		
Electricity Exp	7,560,083.00	1,659,659.00
Water	3,224,254.00	156,622.00
Infrastructure Exp		
Road & Bridges	12,394,866.00	5,822,652.00
Light Exp	2,010,132.00	2,263,445.00
Nale Naliyan Kuda Kachara	16,813,636.00	10,144,646.00
Fixed Asset Repairing	6,984,927.00	1,466,509.00
Bus Stand / Plat form	1,063,522.00	115,021.00
Repair & Maintenance - Civic Amenties		
Repair & Maintenance - Garden	-	662,174.00
Other Repairing	-	933,618.00
Repair & Maintenance - Vehicles		
Garage Vehicle	784,066.00	589,351.00
Fire Brigade	-	195,754.00
Office	-	169,424.00
Electronic Fittings	-	165,749.00
Motor Repairing	-	35,670.00
TOTAL	**50,835,486.00**	**24,380,294.00**

Note No. 21

Interest & Finance Charges

(Amount in Rs)

Particulars	As on 31st March, 2018	As on 31st March, 2017
Bank Charges	12,366.00	9,025.00
TOTAL	**12,366.00**	**9,025.00**

Note No. 22

Programme Expenses

(Amount in Rs)

Particulars	As on 31st March, 2018	As on 31st March, 2017
Programme Exp	5,369,602.00	3,329,461.00
TOTAL	**5,369,602.00**	**3,329,461.00**

For Kiran K Agrawal and Associates
Chartered Accountants
FRN 015258C

Kiran Agrawal

Kiran Agrawal & Associates FRN. 015258C Chartered Accountants

(Kiran Agrawal)
Partner
M.No. 403554

Place : Jaipur
Date : 06.09.2019

For and on behalf of The Municipal Board Sumerpu

Yogesh Acharya
(Executive Officer)

Babu Lal Dave
(Asst Account Officer II)

NAGAR PALIKA, SUMERPUR

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS NOTE-1

I. ACCOUNTING POLICIES

1. Basis of Accounting

The financial statements are prepared on a going concern and under historical cost basis under mercantile basis of accounting except in case of Salary payment, borrowing costs and contractual payments like accounting charges and audit fees and interest earned on bank deposits. The method of accounting is the double entry system.

2. Recognition of Revenue

a. Property and Other Taxes are recognized in the period in which they are received.

b. Advertisement taxes are considered on receipt basis.

c. Revenue in respect of Trade License Fees are determined in the year in which they are received.

d. Assigned revenues like Entertainment Tax, Duty / Surcharge on transfer of Immovable properties are accounted during the year only upon actual receipt.

e. Other Incomes, which are of an uncertain nature or for which the amount is not ascertainable or where demand is not raised in regular course of operations, is recognized on actual receipt.

3. Recognition of Expenditure

a. All revenue expenditures are treated as expenditures in the period in which they are paid.

b. In case of works, expenditures are considered in the year in which the payment has been made.

c. Post-Retirement benefits are booked on Payment basis i.e. when they are due for payment.

Kiran K. Agrawal & Associates * Chartered Accountants * FRN. 015258C

4. Fixed Assets

i. Recognition

a. Fixed Assets are carried at cost less accumulated depreciation.

b. All assets costing less than Rs.5,000/- would be expensed / charged to Income & Expenditure Account in the year of purchase.

ii. Depreciation

Depreciation is being provided on written down value method as per rates specified in Income Tax Act, 1961 as suggested in Rajasthan Municipal Accounting Manual.

5. Borrowing Cost

Borrowing cost is recognized as revenue expenditure on accrual basis.

6. Grants

a. General Grants, which are of revenue nature, are recognized as income on actual receipt.

b. Grants, which are re-imbursement of specific revenue expenditure is recognized as income in the accounting period in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.

c. Grant received towards capital expenditure is treated as a liability till such time the fixed asset is constructed or acquired. On construction/acquisition of fixed asset, the grant corresponding to the value of the asset so constructed/acquired is treated as a capital receipt and transferred to capital contribution.

7. Employee Benefits

a. Separate Funds are formed for meeting the provident and other retirement benefits including Gratuity.

b. Contribution towards Provident and other retirement benefit funds are recognized as and when it is due.

c. Interest received on Gratuity deposit and PF deposit in PD A/c has been considered as liabilities their respective account.

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NAGAR PALIKA, SUMERPUR

II. NOTES TO ACCOUNTS

1. Liabilities on account of TDS, WCT, Royalty, Labour cess on payment-made by Directorate of Local Self Government on behalf of Nagar Palika is being considered at Head office level.
2. Bank balances has been taken and accepted as per books.
3. PD A/C balance has been taken and accepted as per books.
4. Balance in Grant accounts has been taken and accepted as per books and are subject to confirmation with utilisation certificate and other records/details.
5. Balance in personal accounts (Debit/Credit), Sundry debtors and creditor are subject to confirmation.
6. No Sinking Fund has been created for replacement of Assets as prescribed in Rajasthan Municipal Accounts Manual Chapter-18.
7. Some capital nature expenses need to be capitalized but Municipality treated as revenue nature and vice versa.
8. Previous figure have been re-grouped or rearranged wherever considered necessary.
9. Earlier year's security deposit & earnest money refunded during the year has been considered as expense to the extent not provided for in previous year.

For Kiran K Agrawal and Associates
Chartered Accountants
FRN 015258C

Kiran Agrawal

Kiran Agrawal & Associates FRN. 015258C Chartered Accountants

Kiran Agrawal
(Partner)
M.No. 403554

For and on behalf of The Municipal Board
Sumerpur

Yogesh Acharya
(Executive Officer)

Babu Lal Dave
(Asst Account Officer II)

Nagar Palika , Sumerpur, Distt-Pali

Fixed Assets **Note No. 8**

S. No.	Description	Rate	Gross Block				Depreciation				Net Block	
			As at 01.04.2017	During the year		As at 31.03.2018	As on 01.04.2017	During the year		As at 31.03.2018	As at 31.03.2017	As at 31.03.2018
				Additions	Deductions			Additons	Deductions			
1	Land	0%	21,887,577.00	-	-	21,887,577.00	2,949,431.00	-	-	2,949,431.00	18,938,146.00	18,938,146.00
2	Parks & Garden	0%	7,622,734.00	2,009,648.00	-	9,632,382.00	-	-	-	-	7,622,734.00	9,632,382.00
3	Office Building	10%	55,150,206.00	34,631,122.00	-	89,781,328.00	5,411,183.00	8,437,015.00	-	13,848,198.00	49,739,023.00	75,933,130.00
4	Roads & Bridges	10%	39,024,738.00	40,017,360.00	-	79,042,098.00	7,328,359.00	7,171,374.00	-	14,499,733.00	31,696,379.00	64,542,365.00
5	Sewerage & Drainage	10%	35,415,007.00	54,876,994.00	-	90,292,001.00	3,291,023.00	8,700,098.00	-	11,991,121.00	32,123,984.00	78,300,880.00
6	Water Waves	10%	2,458,058.00	7,584,424.00	-	10,042,482.00	-	1,004,248.00	-	1,004,248.00	2,458,058.00	9,038,234.00
7	Public Lighting	10%	13,539,273.00	175,848.00	-	13,715,121.00	2,402,453.00	1,131,267.00	-	3,533,720.00	11,136,820.00	10,181,401.00
8	Others	10%	67,509,781.00	5,632,523.00	-	73,142,304.00	2,556,522.00	7,058,578.00	-	9,615,100.00	64,953,259.00	63,527,204.00
9	Plant & Machinery	15%	30,551.00	-	-	30,551.00	19,260.00	1,694.00	-	20,954.00	11,291.00	9,597.00
10	Vehicles	15%	459,727.00	-	-	459,727.00	260,932.00	29,819.00	-	290,751.00	198,795.00	168,976.00
11	Furniture & Fixtures	10%	2,739,447.00	453,081.00	-	3,192,528.00	757,816.00	243,471.00	-	1,001,287.00	1,981,631.00	2,191,241.00
12	Computers	60%	441,298.00	-	-	441,298.00	150,741.00	174,334.00	-	325,075.00	290,557.00	116,223.00
13	Capital WIP	0%	1,094,532.00	-	-	1,094,532.00	-	-	-	-	1,094,532.00	1,094,532.00
	Total		**247,372,929.00**	**145,381,000.00**	-	**392,753,929.00**	25,127,720.00	33,951,898.00	-	59,079,618.00	222,245,209.00	**333,674,311.00**

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